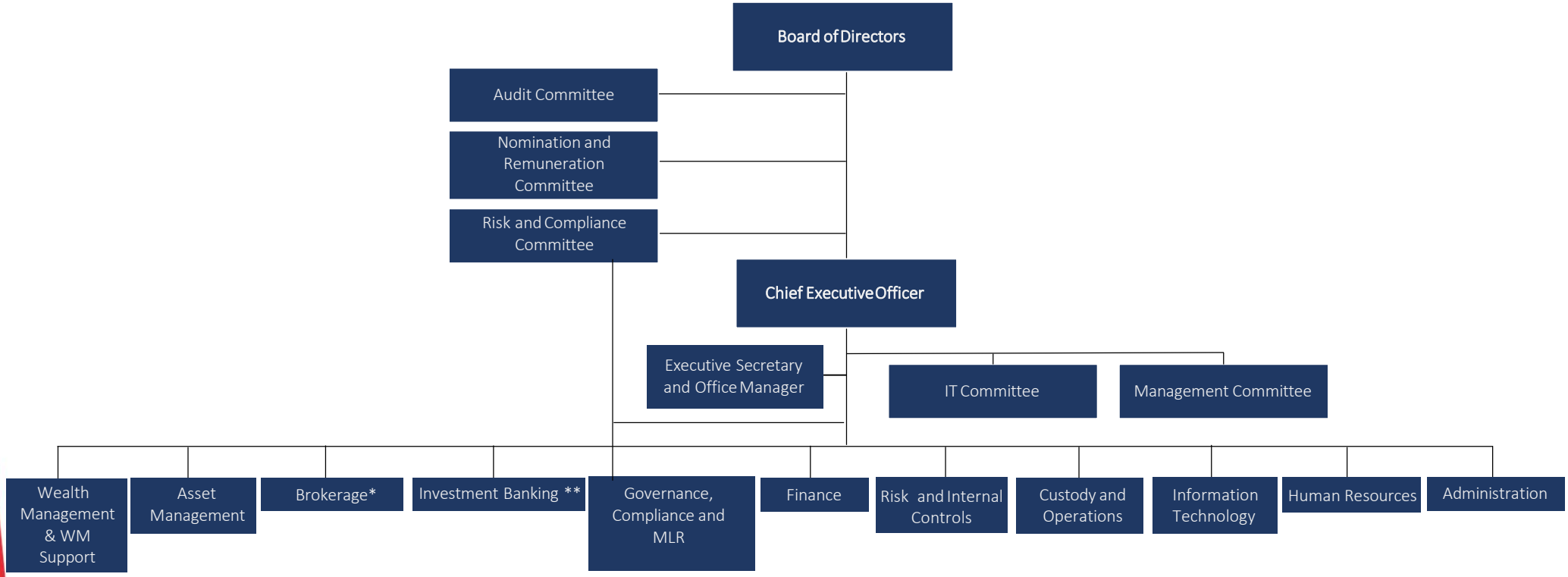
الوطني لإدارة الثروات
NBK Wealth Management

الوطني
NBK

NBK WEALTH MANAGEMENT

ORGANIZATIONAL STRUCTURE
2023

ORGANIZATIONAL CHART



** Outsourced based on a signed SLA.*
***Advisory and Arranging are outsourced based on a signed SLA.*

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NBK WM Board Members

NBK WM BOARD MEMBERS

Mr. Tariq Mutlaq Al-Mutlaq
Chairman – Independent

Mr. Al-Mutlaq is the Managing Director and Board Member of Almutlaq Group, a Closed Joint Stock Company, established in 1954. He started his career in 1986 with Almutlaq Furniture Company, and later became the General Manager (1994 – 1996). In addition, Mr. Al-Mutlaq serves on the following Boards:

Middle East Paper Company, Riyadh Cables Group of Companies, Almutlaq Real Estate Investment Company, Himmah Capital, Jazan Gas Projects Company (JGPC), Daikin Saudi Arabia, Gas Integrated Company (GIC). In addition, he is the Chairman of Qassim Cement Co.

Mr. Al-Mutlaq holds a B. A. Degree in International Business.

Mr. Isam Jassim Al-Sager
Vice Chairman

Mr. Al-Sager joined NBK in 1978, and has been the Group Chief Executive Officer since March 2014. He is a member of various Management Committees.

Mr. Al-Sager is Chairman of National Bank of Kuwait – Egypt. He serves on the Board of Directors of NBK (International) PLC, United Kingdom, NBK Properties (Jersey) Limited, NBK Trustees (Jersey) Limited and NIG Asian Investment Co.

Mr. Al-Sager holds a Bachelor of Science Degree in Business Administration from California State Polytechnic University, USA.

Mr. Faisal Abdlatif Al-Hamad
Board Member

Mr. Al-Hamad is a member of the Board of Directors at NBK Wealth Management and the Chief Executive Officer of Global Wealth Management. In addition to previously leading NBK Capital as CEO, Mr. Al-Hamad held several leadership positions in the company since he joined in 2007.

Prior to joining NBK Capital, Mr. Al-Hamad held several senior positions in leading organizations, including General Manager at Agility Kuwait and Associate Director at Wellington Management International in the UK.

Mr. Al-Hamad holds an MBA from Harvard Business School and a bachelor's degree from the University of Chicago.

NBK WM BOARD MEMBERS

Mr. Malek Jean Khalife
Board Member

Mr. Khalife joined NBK in 2005 and has been General Manager, Private Banking Group – Kuwait since 2008. He is a Board Member of NBK - Lebanon. He is also a member of various Management Committees.

Mr. Khalife's last tenure, prior to his current position, was as Director of the Private Banking Representative Office at American Express Bank Limited in Lebanon. He has over 33 years of experience in Private Banking and Financial Markets in the Middle East and Gulf region.

Mr. Khalife holds a Master's Degree in Economic Sciences from Saint Joseph University, Lebanon

Mr. Nabil N. Maroof
Board Member

Mr. Nabil Maroof is a member of the Board of Directors at NBK Wealth Management and the Chief Executive Officer of NBK Capital. Mr. Maroof previously held the position of Deputy CEO at NBK Capital. He has nearly 3 decades of banking and investments experience with vast knowledge of the local and international markets, having led asset management, investment advisory services, and trading services at NBK Capital. Through his position as CEO of NBK Capital, he leads the Firm locally and regionally, and supervises the progress of its operations.

Mr. Maroof holds a bachelor's degree in General Finance from Boston University; he has participated in several leadership programs at Harvard and Wharton, among many others.

Mr. Musaad F. Al-Sudairy
Board Member & CEO

Musaad is an accomplished executive with over 15 years of experience in the financial sector. Musaad currently is a Board Member and the CEO of Watani Wealth Management, a full-fledged regional investment firm licensed by the CMA fully owned by the National Bank of Kuwait (NBK) one of the largest and oldest financial institutions in the region and one of the highest-rated banks in the Middle East. His previous executive positions include Principal at Investcorp, Head of investment banking at Audi Capital and a Senior Corporate Banker at SABB.

Mr. AlSudairy earned his BA in Finance from King Fahd University of Petroleum and Minerals, and an MBA from Alliance Manchester Business School UK.

NBK WM BOARD MEMBERS

Mr. Sinan Esmat Al-Saady
Board Member – Independent

Mr. Al-Saady is the Vice-Chairman of Coldstores Group of Saudi Arabia (CGS), and he serves on the following Boards:

Abdullatif Jameel United Real Estate Financing Company, Wasel Transport Company, International Management and Development, Alsaady Trading and Soil Stabilization Company and Hemaya Al Motaheda Company.

Mr. Al-Saady holds a BA Degree from Boston College in Finance & Economics.

Mr. Faisal M. Shaker
Board Member – Independent

Mr. Shaker has more than 18 years of working experience in Wealth Management, Investment Banking and Asset Management. He was the Chief Executive Officer at Audi Capital.

Mr. Shaker holds a Masters degree in Economics from Old Dominion University in Virginia, USA, and a Bachelor's degree in Business Administration from King Saud University in Riyadh, Saudi Arabia.

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NBK WM Key People

NBK WM KEY PEOPLE

Fahad Kurdi
Deputy CEO
Head of Wealth Management

- 18 years of Investment and Banking experience.
- Prior joining NBK, Fahad Worked as principal at Investcorp, as well as Head of Western Region at Jadwa Investment, in addition to spending 5 years at NCB Capital.
- BA in Business from Webster University - Geneva, Switzerland.

Ahmed Korayem
VP
Acting Head of Asset Management &
Head of Equity Management

- 15 years of Investment and Banking Experience.
- BA of Science in Management Information System, King Fahad University of Petroleum and Minerals.

Hazem Al-Joudi
Executive Director
Regional Head - Wealth Management

- 21 years of Investment and Banking Experience.
- BA in Business Administration-Marketing, King Saud University
- Personal Financial Planners (CPFP), Certified Private Equity Specialist.

NBK WM KEY PEOPLE

Khaled AlHarbi
Director
Wealth Management

- 16 years of Investment and Banking experience.
- MSc in Engineering and Management from University of Exeter, United Kingdom.
- BSc Degree in Industrial Engineering from King Saud University.
- General Securities Qualification Certificate.

Montaser Foudah
Director
Head of Governance, Compliance & MLR

- More than 21 years of Investment and Banking Experience.
- Certified Compliance Officer (CCO), Certified Portfolio Manager (CPM).
- Certified Wealth Manager (CWM) and Certified Personal Financial Planners (CPFP).

Ahmed Al-Qatari, CFA
Director
Head of Equity Strategy

- More than 13 years of Investment and Banking experience.
- BA of Science in Finance, King Fahad University of Petroleum and Minerals.
- Master of Finance in Funds Management, UNSW Business School.
- CFA Charterholder.

NBK WM KEY PEOPLE

Hikmat Nassar
VP
Head of Finance

- 21 years of Investment and Banking Experience.
- Hikmat holds an Executive MBA from ESA Business School - Beirut in association with ESCP Europe - Paris campus.
- Member of AMBA (Association of MBAs).
- CME – 1, CertIFR.

Charles Nakhle, CFA
VP
Head of Custody and Operation

- More than 20 years of experience in Investment, Banking, custody and Operations.
- BA in Economic sciences, Lebanese University.
- Certificate in Demographic sciences, Lebanese University.
- CFA Charterholder.
- CME – 1.

Raafat El Zouheiry
VP
Head of Risk and Internal Control

- More than 23 years of experience in Investment Banking industry.
- BA in Finance, Saint Joseph University.
- Certified Internal Auditor (CIA).
- International Diploma in Compliance.
- CME1 & CME2

NBK WM KEY PEOPLE

Mahmoud Al-Wadeiah
AVP
Head of Information Technology

- More than 17 years of Information Technology Experience
- BA in Information Systems, October 6 University, Egypt
- CME – 1.